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FOR IMMEDIATE RELEASE

COOPERATION BETWEEN SATPOS AND FUGRO SURVEY AS

SATPOS and FUGRO SURVEY AS have agreed to explore opportunities for developing a closer relationship and have entered into an exclusive cooperation agreement where FUGRO SURVEY AS will rent, market, distribute and support the SATPOS CITIUS line of products. The two companies have complementary products for GNSS positioning of source- and tail-buoys for seismic operations.

By working closely together, the partners will be able to offer a comprehensive and redundant turnkey package to the seismic contracting community. The future aim of the partnership is to develop further innovative products.

Further details of SATPOS at: www.satpos.com

Further details of FUGRO SURVEY at: www.fugro-survey.no